

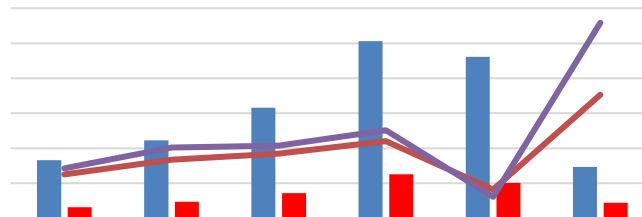


技术驱动、厚积薄发

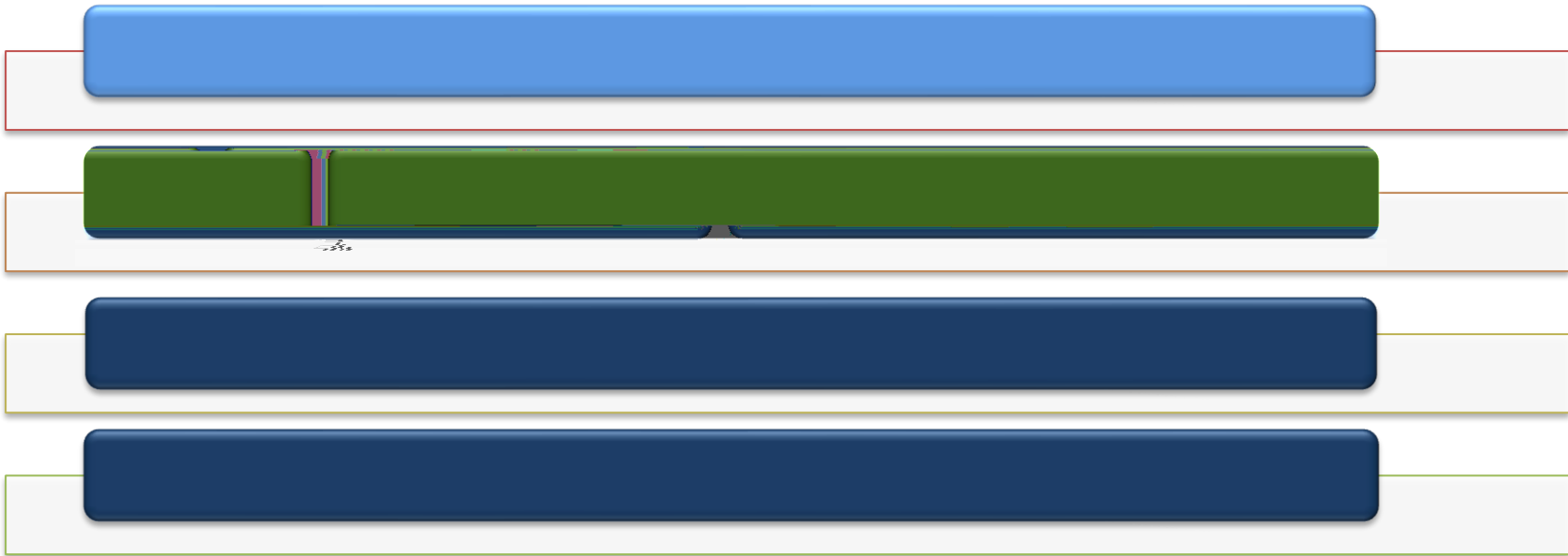




3~4 /



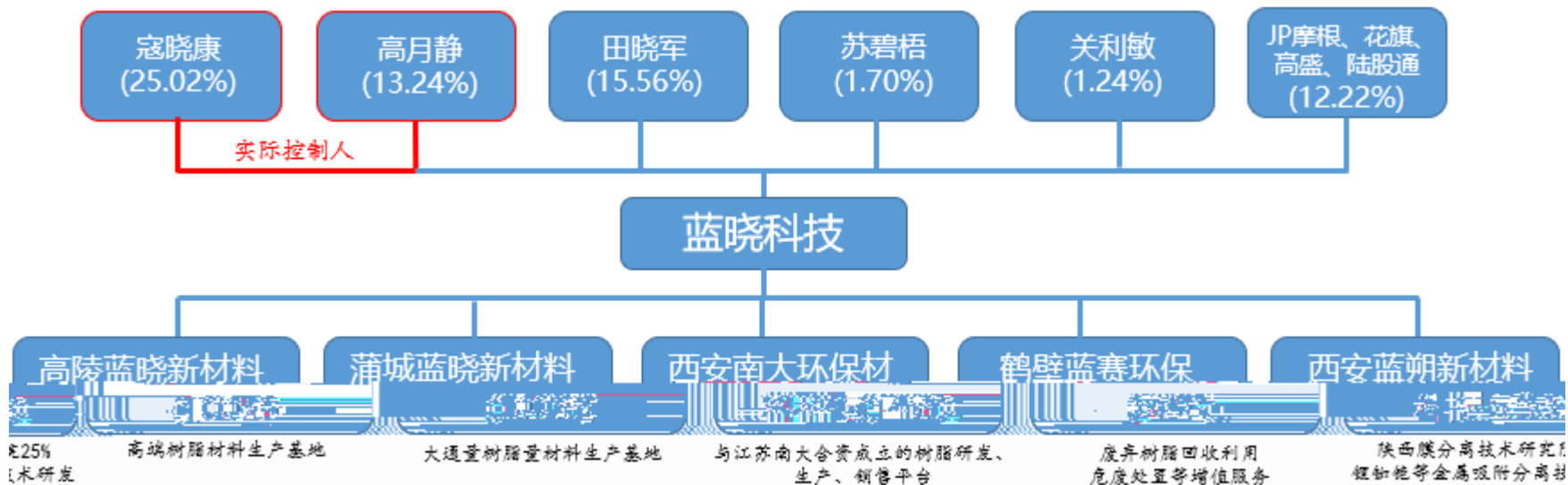
/	2020A	2021E	2022E	2023E
	922.63	1208.17	1519.21	1945.70
%	-8.82%	30.95%	25.74%	28.07%
	202.05	309.23	393.01	514.97
%	-19.59%	53.04%	27.09%	31.03%
EPS /	0.92	1.41	1.79	2.34
P/E	48.40	34.68	27.29	20.83
P/B	5.93	5.40	4.47	3.65



“证券研究报告” 在太平洋证券股份有限公司网站公开发布

38.98%

ESE



wind

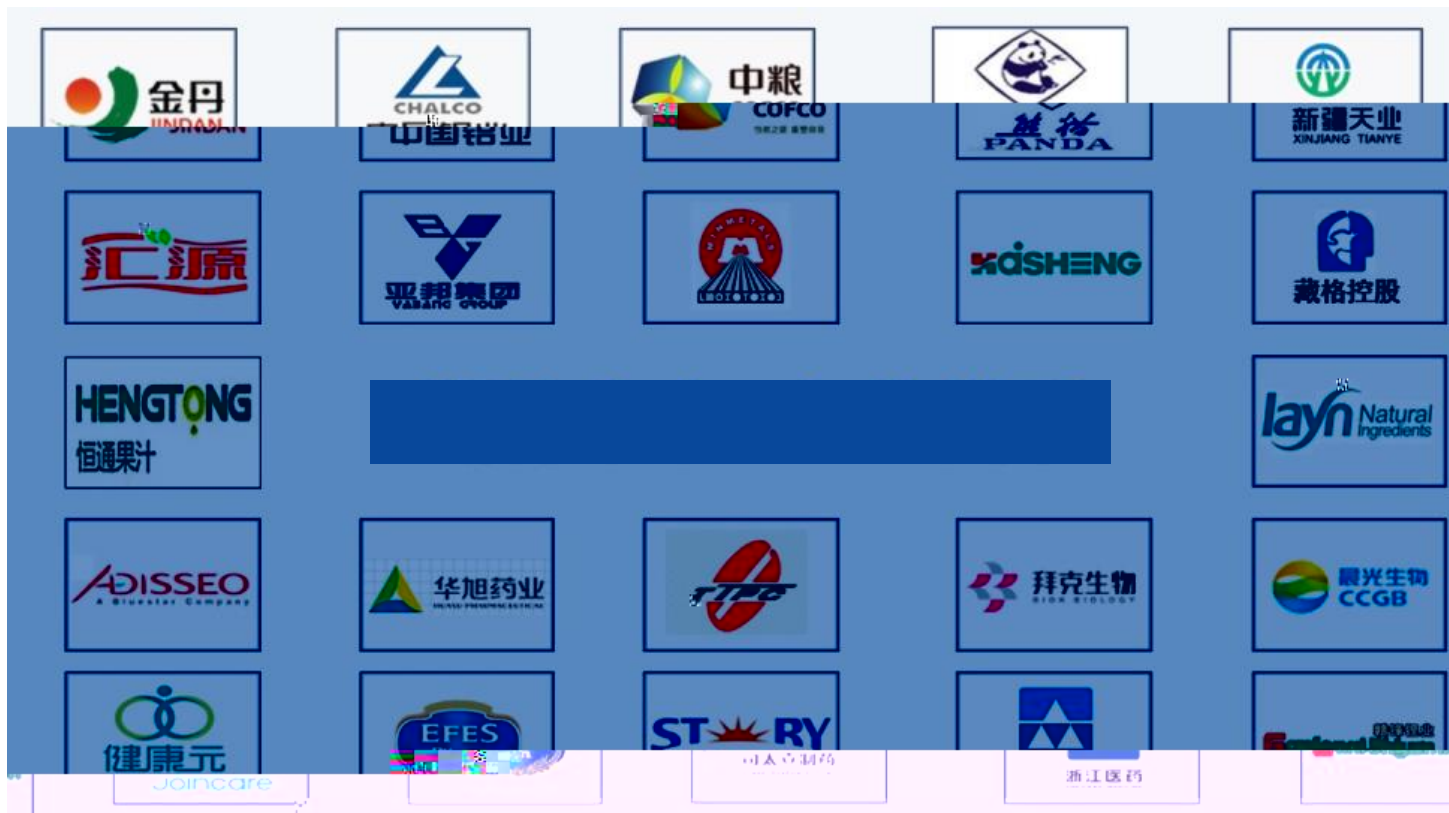
材料制造技术
Polymer Synthesis Technology

COC1=CC=C(C=C1)C(C2=CC=C(C=C2)C(=O)N(C3=CC=C(C=C3)OC)C)C4=CC=C(C=C4)OC

- 撬装设备
Skid-mounted Equipment
- 连续离交装置
CIBI
- 多路阀装置
Multi-ported Valve System
- 路线建设
Preparation Line
- 管道运营
Piping Operation

- 离子交换树脂
Ion Exchange Resin
- 吸附树脂
Adsorbent Resin
- 复合树脂
Composite Resin
- 固相合成载体
Solid Phase Synthetic Carrier
- 固定化酶载体
Immobilized Enzyme Carrier
- 色谱填料
Chromatography Media

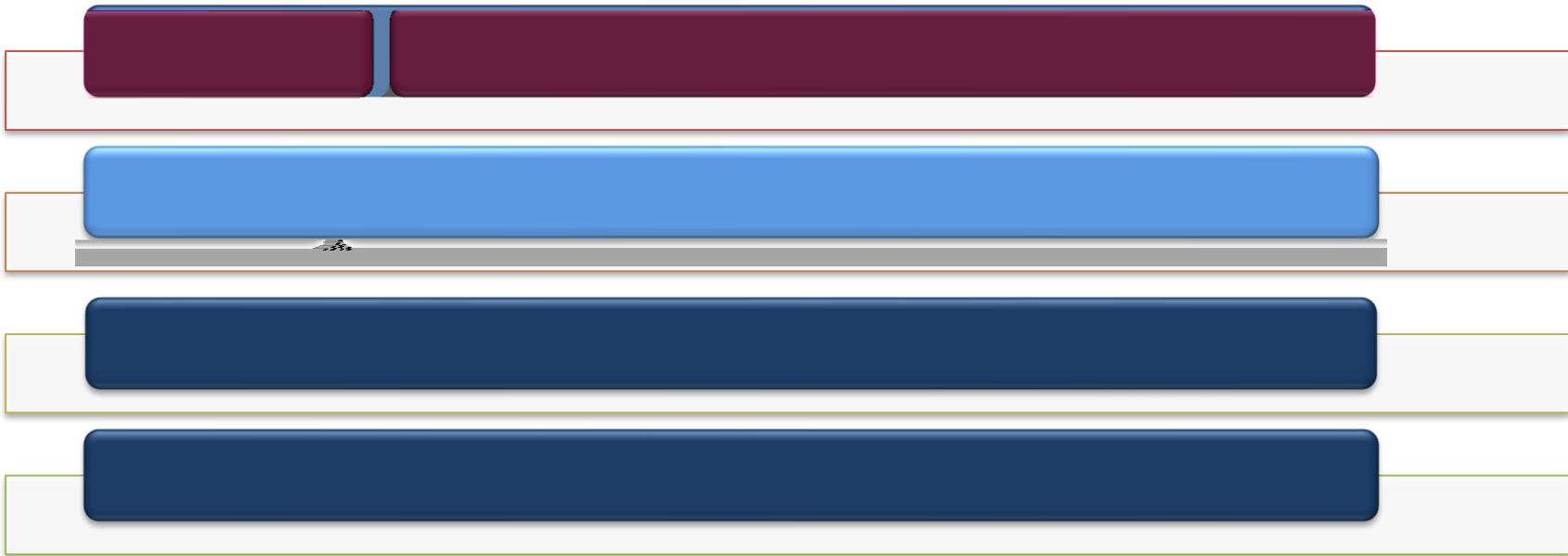
吸附分离技术



“特选名单” 在 11 月 15 日 收盘后 1 小时 公布

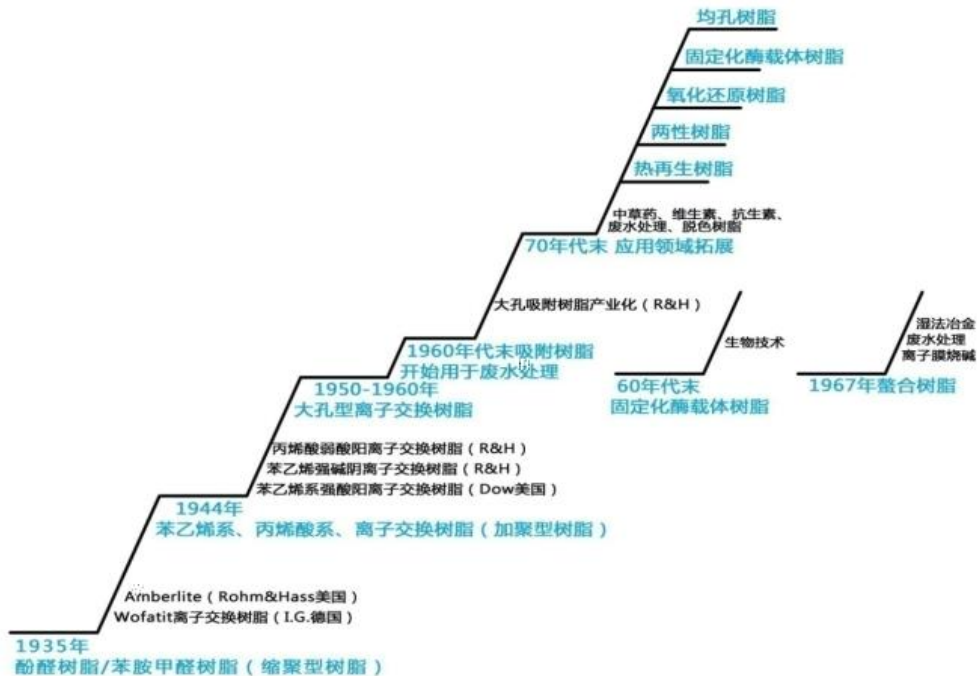
		1969 ESE		, 1998-2000				2000-2001
		1967			1990			
		1969 , 2011			1991			2005
			001					
		1963 , 2005			1986			
		1967			1990		3513	, 2001
		1979					2009	7
		1970			1993			, 2004
	/	2020						
Mr. Jean-Marc Vesselle			LPT		CEO			
Dr. Joe Lin								

“证券业务” 在 1998 年 12 月 31 日 之前 均 由 国 际 信 托 有 限 公 司 代 理



“太平洋证券”由上海浦东发展银行股份有限公司

20 30

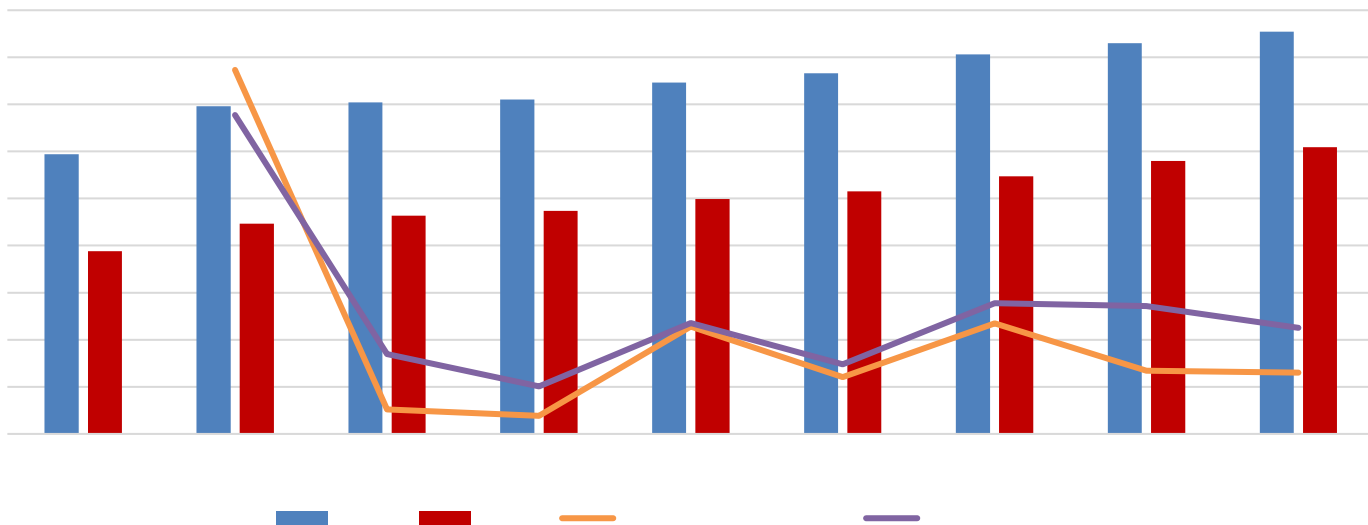


1			
2			
3			
4			
5		---	
6			

“证券研究报告” 由太平洋证券股份有限公司 上海分公司 撰写

“太平洋证券” 由 北京 太平洋证券股份有限公司 注册 公示

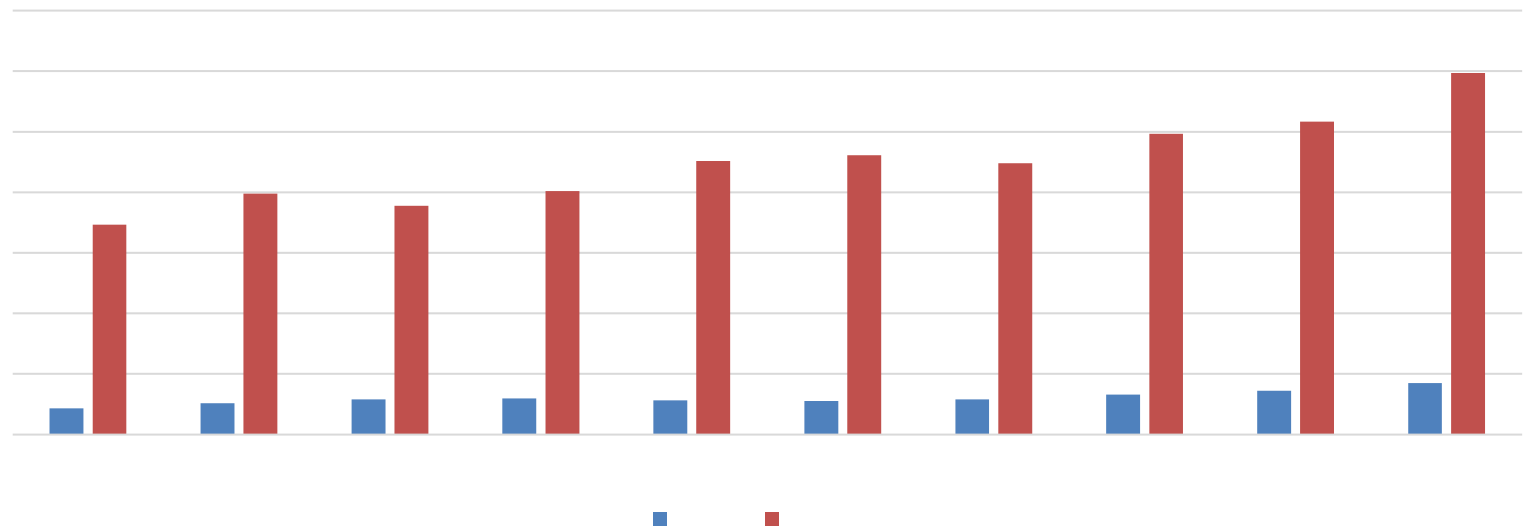
2018 5% 42.7 2.9% 30.44



“财富管理” 太平洋证券股份有限公司



1.7 / 1 / 2019 12 / 2300



“太平洋证券”由上海浦东发展银行股份有限公司



“证券研究报告” 由太平洋证券股份有限公司 内部人员撰写

2020

4

3-5

2020

21612.14

26.11%

20373.8

30.81%

	/			
	6000	2019	17137.73	100%
	25000			
	15000			
	170000	6	2	9

“证券期货”类业务牌照持有机构：太平洋证券股份有限公司

2020
2.93
6000

126.25%

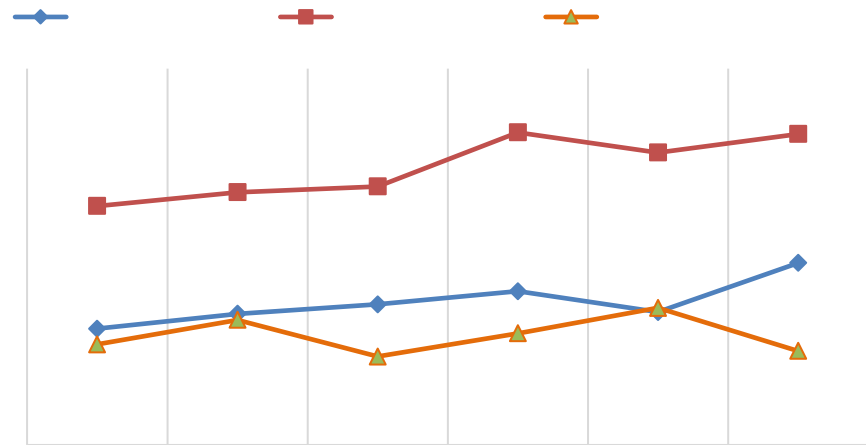
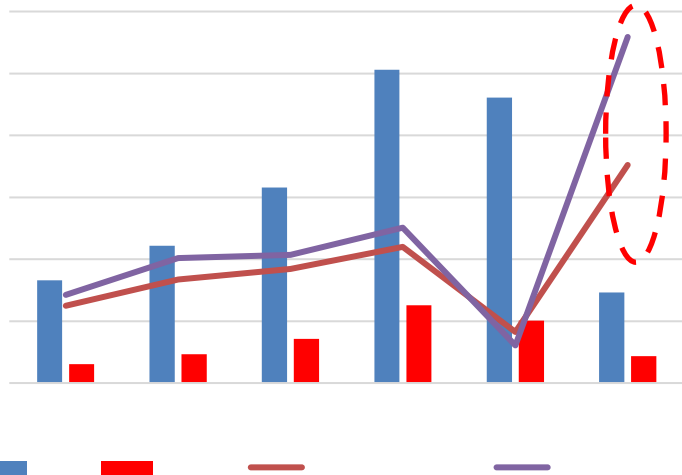
0.87

2021Q1,
2021Q1

229.46%

49.59%

29.02%



12.33%

2020

32.69%

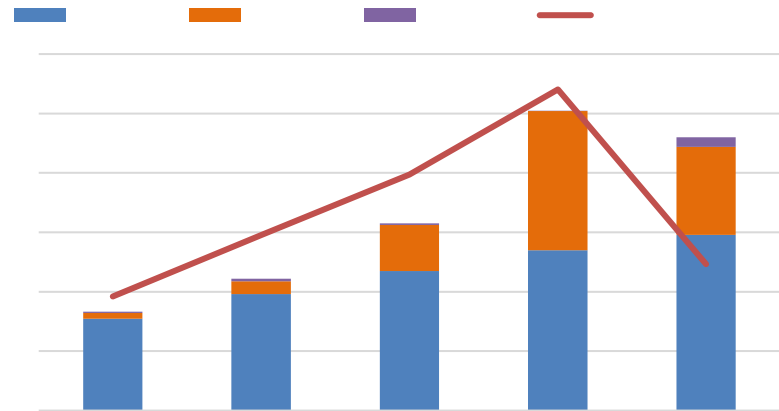
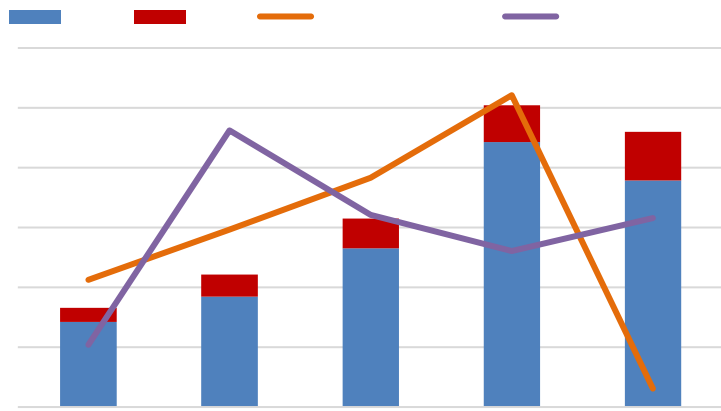
2020

5.91

2.6

92%

1.63



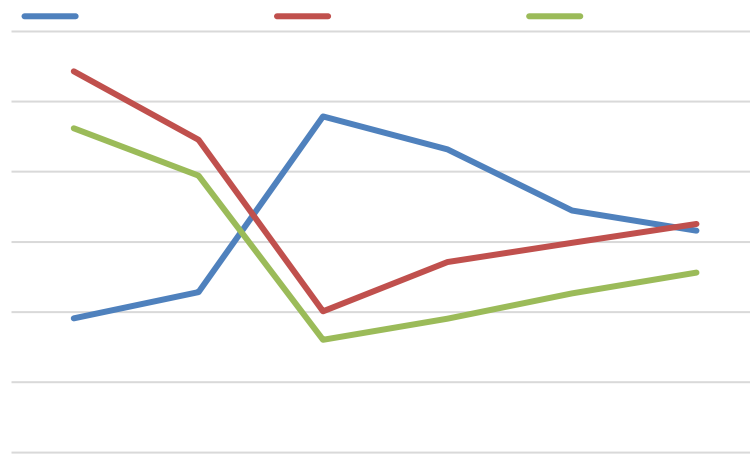
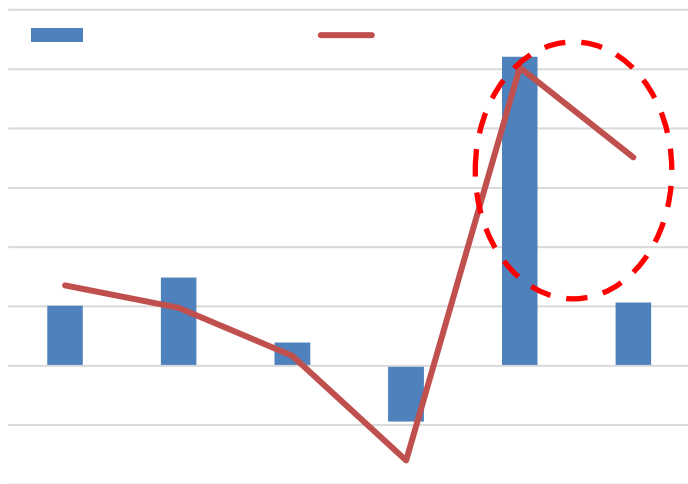
“财富管理” 在 4.4.18 财富管理 1. 财富管理 1. 财富管理 1

wind

2017

2020
2021Q1 5334.44 2021Q1 426.75%

2021Q1 31.58%



“太平洋证券”在上海证券交易所上市的公司

2020 33 LCE

2025 108.4 LCE 25%

82%

65%

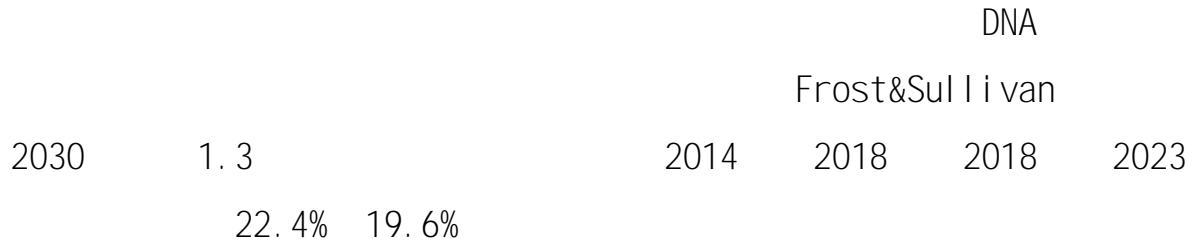
357
13%

262

70%

95% 49% 2020

1130 /kg
2019



2018

4688

13.7% Technavi o

2018~2022

8%

2022

41.7

237	2025	594	MarketsandMarkets	2019	2019	2025	16.5
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" " 1500 2024 3500

2020

VOCs

VOCs

" "

VOCs

2023 VOCs

667

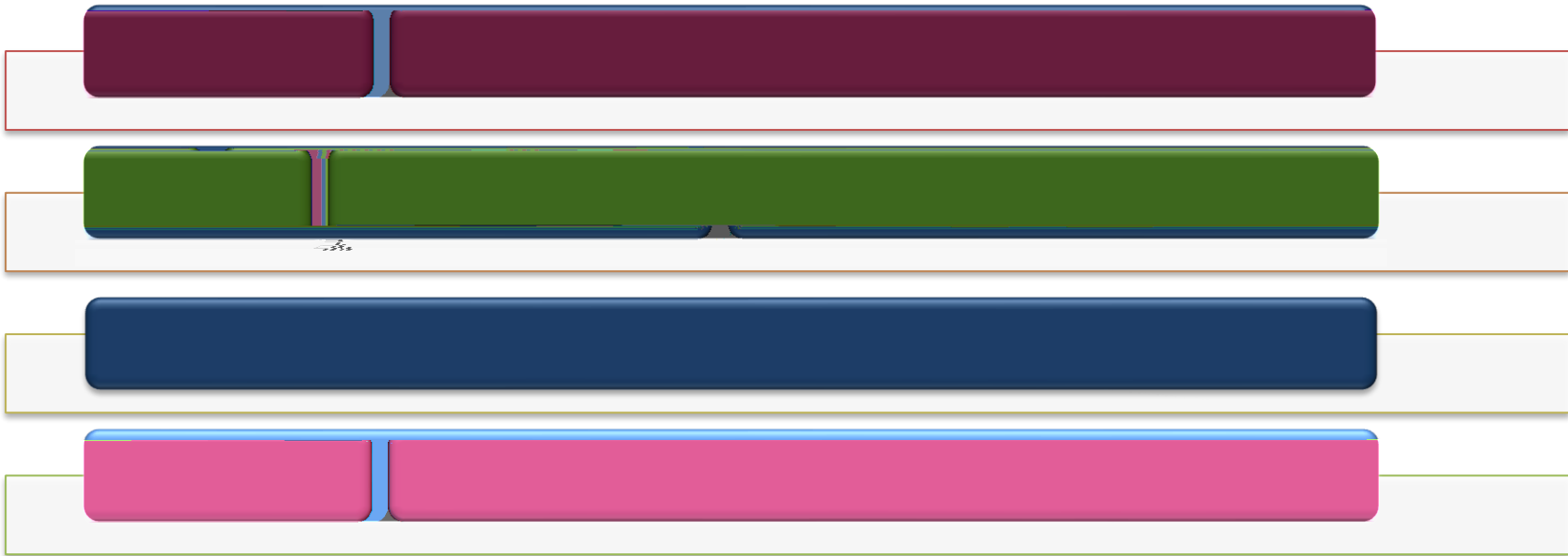
VOCs

"

"

CO2

MTBE TAME

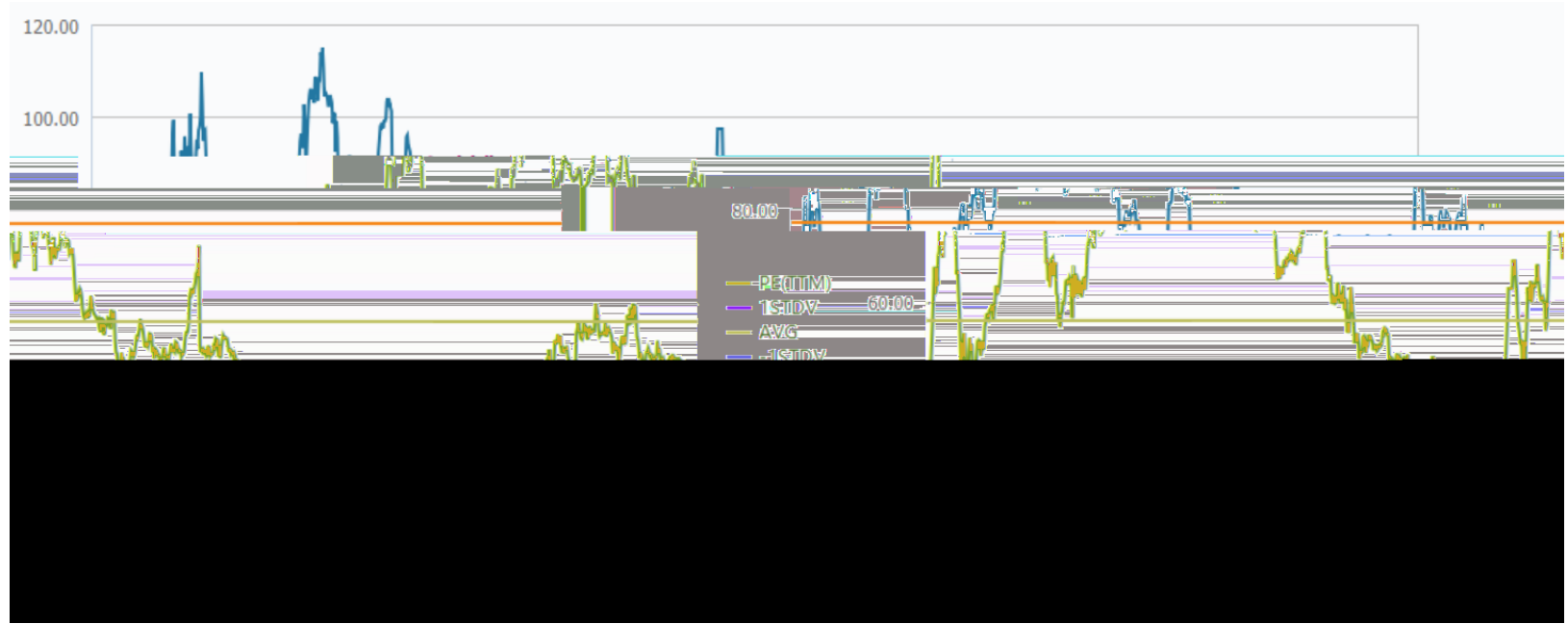


“证券研究报告” 在 4418 号证券研究报告公告

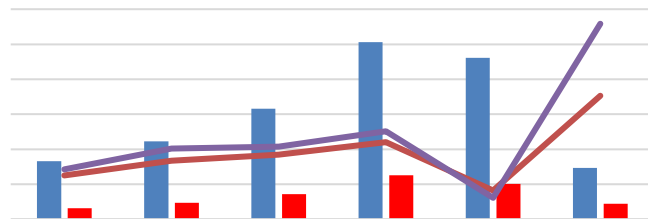
PE(TTM) 56

PE(TTM) 41

PE(TTM)



3~4 /



	2020A	2021E	2022E	2023E
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P/E	48.40	34.68	27.29	20.83
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wind

		13910596682	wangj l@tpyzq. com
		18519233712	chengxy@tpyzq. com
		13581759033	mengchao@tpyzq. com
		13701050353	wei kj @tpyzq. com
		13564966111	chenhm@tpyzq. com
		15999569845	l i angj p@tpyzq. com
		18616086730	yangj i nga@tpyzq. com
		18717767929	qi nj j @tpyzq. com
		17321189545	wangyq@tpyzq. com
		18621268712	ci xc@tpyzq. com
		18758280661	guoyu@tpyzq. com
		17305260759	xul m@tpyzq. com
		13923766888	zhangqp@tpyzq. com
		18565481133	zhafl @tpyzq. com
		13554982912	zhangzy@tpyzq. com
		18589058561	zhangj i ngwen@tpyzq. com
		13527560506	heyw@tpyzq. com

行业评级

公司评级